



# Independent Verification Statement

## Coway Co., Ltd.

**Introduction** Korea Management Registrar was requested by Coway Co.,Ltd to verify its water usage for the year of 2019. The verification was conducted for the organization and operation boundary, and the results are as specified as below. This verification statement is valid from the day of publication.

- Scope**
- Organization and operation boundary:
    - √ Water supply facilities and groundwater facilities of 5 sites within Conway's operational control right
  - Verification period: 01/01/2019 ~ 31/12/2019
  - Verification object: water usage
  - Performed verification work:
    - √ Interviewing with the Yugu site manager responsible for data collection of water usage
    - √ Reviewing the MRV system and process, the data gathering method on water usage
    - √ Examination on raw data including information system, bills and payment statements related to verification scope
    - √ Comparative examination through on-desk review, risk analysis, observation and inspection, etc.
  - Level of assurance: Reasonable assurance

**Standard & Guidance** International Standard on Assurance Engagements 3000 (Revised) – ‘Assurance Engagements other than Audits or Reviews of Historical Financial Information’

**Results**

**Water Consumption**

(unit : ton)

Year	Object site	Public Water Consumption	Underground Water Consumption	Total Consumption
<b>2019</b>	<b>Total</b>	<b>60,519</b>	<b>29,904</b>	<b>90,423</b>
2019	Yugu Fac	14,453	29,904	44,357
2019	Incheon Fac	5,725	-	5,725
2019	Pocheon Fac.	1,771	-	1,771
2019	Seoul Univ. Env-Tec. Lab.	33,183	-	33,183
2019	Logistics Center (Yugu)	5,387	-	5,387

**Conclusions** KMR verified the water usage for the year of 2019 of Coway Co.,Ltd as described above. Based on the procedures performed, no evidence was identified that the water usage information is not prepared in accordance with the monitoring requirements to meet the verification scope and standards.

June 5, 2020  
 Korea Management Registrar  
 President Hwang Eun Ju

