



Independent Verification Statement

Coway Co., Ltd.

Introduction

Korea Management Registrar was requested by Coway Co.,Ltd to verify its water usage for the year of 2018. The verification was conducted for the organization and operation boundary, and the results are as specified as below. This verification statement is valid from the day of publication.

Scope

- Organization and operation boundary:
 - ✓ Water supply facilities and groundwater facilities of 5 sites within Conway's operational control right
- Verification period: 01/01/2018 ~ 31/12/2018
- Verification object: water usage
- Performed verification work:
 - ✓ Interviewing with the Yugu site manager responsible for data collection of water usage
 - ✓ Reviewing the MRV system and process, the data gathering method on water usage
 - ✓ Examination on raw data including information system, bills and payment statements related to verification scope
 - ✓ Comparative examination through on-desk review, risk analysis, observation and inspection, etc.
- Level of assurance: Reasonable assurance

Standard & Guidance

International Standard on Assurance Engagements 3000 (Revised) – 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'

Results

Water Consumption

(unit : ton)

Year	Object site	Public Water Consumption	Underground Water Consumption	Total Consumption
2018	Total	49,385	21,962	71,347
2018	Yugu Fac	12,539	21,962	34,501
2018	Incheon Fac	4,401	-	4,401
2018	Pocheon Fac.	594	-	594
2018	Seoul Univ. Env-Tec. Lab.	26,045	-	26,045
2018	Logistics Center (Yugu)	5,806	-	5,806

Conclusions

KMR verified the water usage for the year of 2018 of Coway Co.,Ltd as described above. Based on the procedures performed, no evidence was identified that the water usage information is not prepared in accordance with the monitoring requirements to meet the verification scope and standards.

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