



Water Usage Verification Statement

Independent Verification Statement

Coway Co., Ltd

The Korea Management Registrar Inc. (hereinafter "KMR") has conducted the verification on the water usage of Coway Co., Ltd(hereinafter "the Company") in 2023.

SCOPE

Verification of water supply facilities and groundwater facilities of 6 Sites under the control of the company.

STANDARDS

- International Standard on Assurance Engagements 3000 (Revised) – 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'

PROCEDURE

We conducted a risk analysis approach and on-site verification based on data evaluation, and we identified the appropriateness of the data and factors applied to water usage calculations based on objective evidence. The verification team verified the water usage during the reporting period in a reasonable way based on the verification guidelines.

INDEPENDENT

KMR does not have any stake in the verified entity and does not conduct verification with biased opinions/views. We have drawn an independent and objective verification conclusion based on the verification standards, and reviewed the every aspect of the verification we performed throughout the entire verification process through internal review.

LIMITATIONS

The verification team verified the related reports, information and data presented by the audited institution by sampling or enumeration methods. As a result, there are many inherent limitations, and there may be disagreements in the interpretation of appropriateness. Although we have tried to faithfully perform verification that meets the verification standards, we suggest that errors, omissions, and false statements that could not be found may be latent as the limitations to the verification.



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OPINION

- Water Usage verification has been performed to meet the limited assurance level according to the verification standards.
- We express that no significant errors were found in the calculation of emissions during the verification process, and that relevant activity data and evidence were appropriately managed and calculated. As a result, we express an "unmodified" opinion.
- Criticality: meets the criterion, which is less than 5%

Water Usage		Total Consumption(ton)		
2023		105,477		
NO.	Object Site	Public Water Consumption	Underground Water Consumption	Total Consumption(ton)
1	Seoul Office	10,978	-	10,978
2	Env-Tec. Lab	37,802	-	37,802
3	Logistics Center (Yugu)	8,751	-	8,751
4	Yugu Factory	15,328	22,732	38,060
5	Incheon Factory	8,546	-	8,546
6	Pocheon Factory	1,340	-	1,340
TOTAL		82,745	22,732	105,477

RESULTS

- We confirm through verification that the water usage from major facilities has been calculated and reported without omission.

※ The above mentioned company is responsible for preparing verification data in accordance with the "International Standard on Assurance Engagements 3000 (Revised) – 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'", and KMR's responsibility is limited to the party in the verification contract according to the agreed contract terms, and is not responsible for other decisions, including investment decisions based on this verification statement.

※ The abovementioned company must comply with the use of the certification and logo marks under the contract entered into with KMR.

April 24, 2024

Authorized By

CEO Eun Ju Hwang