



Independent Verification Statement

Coway Co., Ltd.

Introduction Korea Management Registrar has been requested by Coway Co.,Ltd to verify its water usage from the year of 2021. The verification was conducted on the organization and operation boundary, and the results are as specified as below. This verification statement is valid from the day of publication.

- Scope**
- Organization and operation boundary:
 - √ Water supply facilities and groundwater facilities of 6 Sites under Coway Co.,Ltd operational control
 - Verification period: 01/01/2021 ~ 12/31/2021
 - Verification object: water usage
 - Performed verification work:
 - √ Interviewing with the manager responsible for data collection of water usage
 - √ Reviewing the MRV system and process, the data gathering method for water usage
 - √ Examination on raw data including information system, bills and payment statements related to verification scope
 - √ Comparative examination through on-desk review, risk analysis, observation and inspection, etc.
 - Level of assurance: Reasonable Assurance

Standard & Guidance International Standard on Assurance Engagements 3000 (Revised) – ‘Assurance Engagements other than Audits or Reviews of Historical Financial Information’

Results **Water Consumption** (unit : ton)

Year	Object site	Public Water Consumption	Underground Water Consumption	Total Consumption
2021	Total	66,953	24,653	91,606
2021	Seoul Office	7,373		7,373
2021	Yugu Fac	9,392	24,653	34,045
2021	Incheon Fac	5,870	-	5,870
2021	Pocheon Fac.	1,925	-	1,925
2021	Seoul Univ. Env-Tec. Lab.	34,755	-	34,755
2021	Logistics Center (Yugu)	7,638	-	7,638

Conclusions KMR verified the water usage from the year of 2021 of Coway as described above. Based on the procedures performed, nothing has come to the attention of the practitioner that causes the practitioner to believe that the subject matter information is not prepared, in all material respects, in accordance with the verification purpose and the applicable criteria.

E. J Hwang

April 15, 2021
Korea Management Registrar
President Hwang Eun Ju

